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Confie Seguros Acquires Three Insurance Brokerages in New York and Washington

HUNTINGTON BEACH, Calif., Oct. 2, 2014 /PRNewswire/ -- Confie Seguros (<http://www.confieseguros.com/>), a national provider of personal lines insurance, announced today that it has acquired three insurance brokerages in New York and Washington that will build on the company's existing geographic footprint.

Among these strategic additions are two offices in New York State. AA Insurance Services, founded in 1995 and based in Lockport, NY, is a standard personal lines agency specializing in auto and homeowners insurance. Parietti & McGuire Insurance is a second generation family-owned business founded 50 years ago that is based today in Monroe, NY and specializes in providing auto, home and small commercial insurance. Insurance Now LLC, headquartered in Bellingham, WA was founded in 1997 and specializes in auto insurance.

Joe Waked, Chairman of Confie Seguros, said, "We recently added two brokerages in New York and continue to partner with superior independent agencies to further grow our presence across the state. We are particularly pleased that family-owned businesses see value in entrusting their companies with us as we build on the legacies established in their communities. Our investment pipeline remains robust in all of our key markets, and we look forward to completing additional acquisitions in the fourth quarter."

Confie has acquired and successfully integrated over 70 businesses since its inception and has grown to a national retail organization that oversees over 560 offices.

About Confie Seguros

Established in 2008, Confie Seguros is a leading, California-based national insurance distribution company primarily focused on the insurance needs of Hispanic consumers. The experienced Confie Seguros management team continues to build Confie Seguros' portfolio of regional personal lines brokerages, and today has annual revenue of approximately \$350 million and over 560 retail locations. The company has leading market positions in California, Arizona, Texas, Florida, Washington, Oregon, New York, New Jersey, Nevada, Illinois, Alabama, Kansas, Wisconsin, South Carolina, Missouri, Louisiana, and Indiana and expects to continue its expansion in those and other states, including Georgia, Virginia and North Carolina. Confie Seguros is a portfolio company of ABRY Partners. For more information about Confie Seguros, please visit www.confieseguros.com (<http://www.confieseguros.com/>).

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